



Environmental and Sustainability Policy Statement

Geoquip Marine as a global provider of offshore seabed data recognises the importance of protecting marine ecosystems and reducing our environmental footprint to deliver the UN Sustainable Development Goals.

Our committed approach and targets for 2025 and beyond within this policy encompasses all employees and extends to our supply chain partners. We are committed to integrating sustainability and environmental stewardship into all aspects of our business operations. Geoquip Marine aim to become a Net Zero organisation by 2040 or sooner.

As a Company we will:

Reduce our Scope 1 emissions by 10% annually.

This will be achieved by effectively monitoring our emissions, optimising our operational efficiencies and investing in our asset base including transitioning to low emission vessels. Transition our land-based operations to 100% renewable sources to reduce Scope 2 emissions.

Reduce overall waste output by 15% by the end of 2025.

By promoting a circular economy through strict waste management protocols to promote reduce and recycle options. Eliminating single use plastics and engaging our suppliers to reduce packaging materials. We proactively prevent pollution through asset maintenance and the choice of environmentally friendly materials where possible.

Commit to the protection and conservation of biodiversity, coastal and marine environments.

Regularly reviewing and update our practices to meet or exceed international, national, and local environmental regulations. Monitor our environmental performance and implement continual improvement initiatives. Support the reduction noise pollution, onshore and offshore. Encourage and support personal commitments and volunteering across the organisation.

To achieve these objectives, we will ensure our Goals are SMART and commit to a broader benchmarking of our performance and progress through completion of the Climate Change Performance Index annually.

All employees will be supported in raising their awareness of environmental issues and the part they can play through education, training and awareness sessions and the encouragement to become personally involved in efforts either local or global. As a learning organisation we will seek to learn from our customers, suppliers, international bodies and our local communities, creating a holistic approach to maximise the impact of our efforts.

We as Geoquip Marine are all responsible for the implementation of this policy, supporting initiatives and procedures. We commit to planning and executing our activities in the most environmentally friendly manner driving continual improvement into the heart of what we do.

SIGNED BY:

Chief Executive Officer

Date: 03rd January 2025
Next Review: January 2026